

New

PACE

LATEST
COIN
PRICES

Page 6

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February 25, 1966

NEWMAN ERIC F
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A British delegation, in Australia to observe the changeover, moved around Sydney to see how people were reacting in banks, shops, trains and buses.

Ticket Change

The chairman of the Australian Decimal Currency Board, Sir Walter Scott, was at a Sydney suburban railway station watching people buy tickets in the old currency and getting change in the new.

"Everything is going so smoothly," he said.

There was excitement in the air as people for the first time handled the brightly colored dollar notes, bronze 1 and 2-cent pieces, cupro-nickel 5-, 10- and 20-cent coins and silver 50-cent pieces.

More Valuable

Although banks as a rule now will issue only dollars and cents, if a rush on the new currency causes a temporary shortage at a bank it can reissue the old money. The currencies will be interchangeable for the next two years.

The Australian dollar, because of exchange rate, is slightly more valuable than its American counterpart — one American dollar is worth 90 Australian cents.

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Dollars and Cents 'In' Down Under

SYDNEY, Australia (AP) — Australia became a dollars and cents country February 14th and the changeover from pounds, shillings and pence appeared to be going smoothly.

The switch, after nearly three years of planning, leaves Britain and New Zealand the only major trading nations still using the sterling system. New Zealand plans to convert to decimal currency next year. Britain is thinking about it.



ON THE OCCASION of the issuance of Israel's 1966 proof-like coins in current circulation, former President Harry S. Truman was presented with a set by Robert Weber (l), of the Israel Government's Coins and Medals division. Also shown is Charles Hipsh (r), president, Empire State Bank, Kansas City, Missouri, one of the banks which is distributing the coins to the general public in North America.

Scarcity of the Half Dollar Shows Series' Importance

By Brad Mills

The present scarcity of half dollars emphasizes the continuing importance of this series since its first coinage in 1794.

Actually the half dollar, not the silver dollar, has been the real workhorse of our heavier mintage, as attested by its popularity through periods of greater industrial growth.

Most of the half dollars were distributed as minted, while silver dollars were stored in government vaults in tremendous quantities from 1872 until 1960. There was an absolute minimum of "pork barrel" coinage of half dollars, but pressure from certain Western states forced mintage of hundreds of millions of silver dollars that never were used or needed on any sustained current basis.

The half dollar always has been popular as a pocket piece, whereas the silver dollar has consistently been in disfavor in most regions because of its size and weight. The half dollar is readily accepted in change everywhere up to five dollars, but east of the Rocky Mountains the silver dollar never has been popular as a substitute for paper money. Even

a single silver dollar was uncommon in some areas.

The industrial boom since 1960 has required more and more half dollars, and despite a very high coinage in recent years a severe shortage has developed.

We might as well face the issue in the case of the Kennedy half dollar, all dated 1964 and minted now for two years in record quantities.

These coins are hoarded all over the world as souvenir pieces, something a little special or as a potential rarity. Failure of this coin to circulate freely has thrown a big load on the older Franklin half dollars, and nobody has been able to do anything about it.

Only some kind of special legislation could smoke out the Kennedy half dollar, and certainly such action would be very distasteful to both the Treasury Department and the enthusiastic hoarders. The coin is without doubt a very popular one.

A full and free circulation of the 400 million Kennedy half dollars minted since January, 1964, would immediately relieve the half dollar shortage by making it theoretically possible for every active adult in the United

States to have at least three! The percentage held outside the United States is not known.

Silver value of the current 900 fine half dollars also has had its effect on collectors. With a small premium on all silver dollars, the half dollar looks increasingly good to investors and speculators who appreciate the high bullion value involved.

The 400 fine (40 per cent silver) clad half dollars soon to be issued will contain about 21 cents worth of silver, where the older half dollars have a bullion value of about 47 cents. The difference is very substantial under any comparison.

Without doubt the popularity of the Kennedy half dollars has principally caused the present over-all shortage. Inflation also has halved the buying power of all money, making the half dollar roughly equivalent to the quarter dollar of 1946. Thus the half dollar has become small change in purchasing power and at a time when those minted are being withheld from circulation. The result is a hard squeeze that the dimes and quarters cannot

(See SCARCITY, Page 4)

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Check Your Coins

The Half-Dime

By LEE MARTIN

The half dime was born in 1794 and met its demise in 1873, but in the intervening years its history was one of change and turmoil. The original coins were very likely the first U.S. coins authorized for normal circulation. George Washington made the first mention of coinage in his fourth annual address on Nov. 6, 1792 when he stated that "there has been a small beginning in the coinage of half dimes due to the want of coins." This was two years before the actual making of the half-dime in vol-

ume occurred.

The first coins to appear were known as half dimes and were made at Washington's request with \$100 worth of bullion furnished by him. (Some say the bullion was Martha Washington's silver spoons — so any dimes you have seen may have once escorted food to George Washington's mouth).

The first half dime weighed 20.8 grains and was 892.4 fine — or pure. The weight was reduced in 1837 to slightly more than 20½ grains and the purity improved to that of our present silver coins which are nine parts of silver to one part of copper.

The half dime has a number of basic types. The long haired Liberty of 1794-1795 has no ribbon. The 1797 with ribbon has an eagle facing right. In 1800 the eagle faced to the left (took him three years to see what was coming from the other side). No half dimes were made from 1806 to 1828 but the Liberty cap coins of 1829 to 1837 appeared and were followed by the famous and familiar Liberty Seated design from 1837 to 1855. Arrows were placed on the design in 1853 when a weight reduction went into effect, but were removed three years later.

If you wish to hear some contradictory statements by any numismatist, ask who designed the half dime. The first coiner was Harry Voight but the Seated Liberty design of 1837 came from an original sketch by Thomas Sully. It was improved upon by Christian Gobrecht and then in turn was used as the inspiration for a more perfect retouch adaptation by one Robert Hughes. Christian Gobrecht is the big name in the group and generally gets the credit for the dime. The cash must have gone to Hughes as he was a famous sculptor of that era.

Some strange spelling errors are known in this series. The word Liberty was reproduced as Libe"l"ty and also Li"l"erty. Both are attributed to a die filling.

How valuable are these coins of over one hundred years ago? Like almost all denominations, the answer to that question lies in which coin you hold. An 1802 rarity in the lowest acceptable grade is worth over \$1000. The vast majority of half dimes if "good," can be purchased for about \$3.00.

Grading the half dime is not too hard as the Liberty Seated type has the word Liberty inscribed across a shield. The wear on this word indicates the condition. A "very good" half dime has at least three letters recognizable.

The half dime of today is the nickel. One last thought should be included. The original half-dimes are now obsolete and but a far-away memory but when the silver content change becomes a reality, then every present-day dime, quarter and half-dollar will pin them in the world known as the land of coins gone but not forgotten.

History, if it had a physical, shape would look like a record constantly turning — but the old tunes are still the most popular.

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The Readers Voice

The Readers Voice accepts letters from our readers on matters they feel will be of significance to their fellow readers. We welcome all comments, ideas, statements and opinions you may wish to put forth. Pace reserves the right to reprint only those letters that will be of the greatest interest and value to others. We also reserve the right to edit the communications if advisable.

We look forward to hearing from many of you! Letters should be addressed to:

THE READERS VOICE

c/o PACE Box 1925, Fort Worth, Texas 76101

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Farmington, N.M. 87401

February 3, 1966

Dear Mr. Cashdan:

In the January 21 issue of Pace, you printed an article, "Current Investors Mass Hysteria," and asked if anyone would care to rebut the thesis presented in the article. Well, yes, I would. In the first place, I do not consider his article "daring," as he does. I don't consider any article daring in which the author hides behind a pen name, throwing out wild accusations at unidentified opponents. According to Mr. "Ron Bentley," here are the culprits in the coin market (hold your breath):

"Big brother."

"Some numismatic financial magnets (sic)."

"One guilty publication."

"A few guilty writers."

"A few guilty promoters."

Clearly this article is not likely to strike terror into the hearts of such shady operators as exist in the coin market. Equally clearly, "Ron Bentley" has overstated his case to such an extent that the article begs belief. "We find utter chaos developing that blankets the world of coins with a bitterness unbecoming to the numismatic profession," says our friend Bentley. Hogwash! The fact is that the coin market had a shakeout — not for the first time, nor for the last — and Bentley is looking for a scapegoat to pin it on. Evidently he hasn't found one yet, at least not one that could be identified by reading his article.

It appears that Bentley has a few promotional schemes of his own. "The next big roll boom is just around the corner," he says. Then he follows with a prediction of the "best investments," which is just about everything minted in the 20th Century. (How can you go wrong that way?) It doesn't make any difference that Bentley says, "My purpose is greatly humanitarian." I'm sure he would not be unhappy to see his "only \$2,000" worth of rolls make him a nice profit.

Sure there are wheeler-dealers and fast buck boys in the coin market, just as in any other branch of commerce. It shouldn't take any more intelligence to identify and steer clear of coin hucksters than to avoid con men in other fields. On the other hand, the "fast buck" boys were not the primary cause of the

Hobbies Cost Family; Remark Wins Divorce

A Jersey City matron who charged that her husband said "his coin collection, his guns and his fishing meant more to him than his wife and child," was granted a divorce by Hudson County Judge Sol Schulman on the ground of extreme cruelty.

Mrs. Lorraine Molnar, 154 Kensington Ave., Jersey City, was the plaintiff. She sued Bernard Molnar, 29, of 15 Olean Ave., Jersey City, a guard employed at New York Stock Exchange.

They were married in Dunmore, Pa., July 28, 1953, and have the one child. Mrs. Molnar testified the extreme cruelty took place from Feb. 1, 1960, to Sept. 24, 1964. Edward F. Zampella and Nathan Blumberg represented the wife in the uncontested case.

TELL ADVERTISERS

YOU SAW IT

IN PACE!

1964-65 crash. It was threatened punitive legislation by the federal government that triggered the panic. "Ron Bentley" is strangely silent on the government's role in the coin market. I wonder why.

I am amused by Bentley's statement, "As soon as the fast buck artist disappears, the hobby will be much cleaner." Maybe we should remove numismatics from the free marketplace and set up a guild, forsooth! I am a speculator, and am just as interested as the next man in making the most money in the shortest possible time. As long as I am willing to put my money down and take my risks, I have just as much right in the coin market as the man who is content with his twenty per cent a year.

Anybody with intelligence enough to be a serious coin investor should be able to spot and evaluate mass promotions without any trouble. The current craze is circulated semi-key quarters, which are following the same price pattern as Jeffersons did in 1963. A superficial glance at any of half-a-dozen coin newspapers will bear out the fact that three or four big firms are promoting these items with a vengeance. Since they're making money for their customers, why complain? (They're making money for me, too, and I'm not buying them — I'm finding them in change!)

As for the dealers who promote junk (seen any rich ones around lately?), the best way to get rid of them is not to declare an hysterical holy war against them, as "Pen Name Bentley" has done; but rather to refuse to deal with them, and stick to reputable dealers. No dishonest coin dealer can stay in business without customers.

Sincerely,
Charles F. Barr, Jr.

P.S.:

I agree with the reader who suggested you expand your bid and ask column to include late-date circulated cents and BU silver dollars by rolls, etc. As far as I am concerned, you could knock out the mintage figures entirely. By the way, why not waste another half page and restore the charts which appeared in the "old" Pace? I think it would add a lot to the newspaper.

—C.F.B.

Homer, Alaska

Dear Sirs:

Regards the Mexican situation, I too have visited Mexico last year and was dismayed at the contempt the Mexicans have for the American (sucker). He is fair-game for any racket to get his money and they have a thousand ways of cheating that you have never heard of.

We are sold an image of "enchanted Mexico" mostly by Trailer manufacturers, Travel Bureaus and anyone else making a profit on your visit.

You can get more for your dollar in the U.S., South and Southwest than all Mexico and not be cheated.

Sincerely,
B. E. Uminski

Subscriber Savings

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PACE

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Numismatic Education

By Maurice M. Gould

During the next month there will be many numismatic classes starting the second semester, in various parts of the country. If it is at all possible for you to attend, you will find the time well spent. I have discussed the coin classes with various students from all sections of the country and they have all been in accord about the benefits derived from these numismatic classes.

I am in the process of compiling a list of numismatic courses held throughout the country and if any of you know of any or attend such classes, all pertinent information would be greatly appreciated. This information will be published for the benefit of all when it is completed.

In New England, classes under the supervision of the Commonwealth of Massachusetts, Department of Education, University Extension Division, start their second semester on Friday, March 11th. Information may be obtained by writing to the above at 200 Newbury Street, Boston, Mass. 02116. These classes will be held at the Massachusetts In-

stitute of Technology.

The Boston Center for Adult Education at 5 Commonwealth Avenue, Boston, Mass., will also hold a series of lectures beginning on Wednesday, March 23rd and all pertinent information may be obtained by writing to the above address, attention of Mrs. Harriet MacLean.

Guest lecturers will be featured and your columnist will be the instructor for both groups of classes. I am quite proud of the fact that these classes were the first to feature a Numismatic Education, without the stress on investment and speculating, as was the case in most of the groups.

We are on the threshold of a great era in Education in Numismatics.

Art Kagin of the Professional Numismatist's Guild, has worked diligently and now his efforts have proved fruitful in the work he has done at Roosevelt University in the setting up of an accredited Numismatic course. Consultations will take place shortly, with a goal to eventually having a degree in Numismatics available to those students taking the

required subjects and completing a thesis on our great hobby.

1921 Canadian "Fish Scale"

I have been bombarded with a great deal of mail recently and it was due to the featured story which appeared in the Detroit News.

A seven year old youngster, Jeffrey Robert Pernick, still in the second grade, is an avid coin collector with approximately 750 pieces in his collection.

While visiting his grandmother and looking through some old change is a purse which she had given him, he came across a 1921 Canadian five-cent piece, the rarest item of this series. The purse had about 26 Canadian coins in it and belonged to Jeffrey's great-grandfather, who was born in Canada.

The youngster was checking all of the coins in the purse when he came across the Canadian "Fish Scale" and he decided to take all of the coins to a dealer to check them.

The story goes that the first dealer appraised the lot for \$60 and then when appraised by another dealer it was brought up to \$4,000 and now the family thinks that the coin might be worth a great deal more money.

All the letters I receive are along the same vein. They have a common Canadian 5c piece, usually from 1900 to 1920, and if a 1921 is worth so much money, naturally, theirs being a little older, would be worth that much more money, according to logical reasoning. It seems as though everyone in the Detroit area has at least one of these pieces which was put away many years ago by some member of the family as a souvenir.

How about you? Do you have a 1921 5c silver?

Many years ago I purchased one for my own collection for \$12.50 and everyone thought I had lost my marbles. No one could believe that any of these Canadian five cent pieces would ever be worth such a large sum.

The tremendous rise in price happened to many Canadian coins during the boom of the last five years.

This particular coin catalogs at \$400 in good condition and \$4,000 in uncirculated condition, and the mintage figures show 2,582,495 of these pieces struck, but when it was decided to use a large nickel coin, the pieces were melted down and a few were obtained when they ordered complete sets from the Mint and some were obtained by Mint employees as souvenirs. There are approximately 100 pieces known to exist at present.

Numismatic Banks

I recently received a price list from a Montreal Bank. They have a large Numismatic section featuring Gold Coins of the World and have a large stock, including U.S. gold. They also handle silver bars of various weights and gold bars from 5 grams to one kilogram at \$1142. Unfortunately, it is not legal to order or import gold.

The Bank also carries some foreign Proof Sets and a selection of silver crowns.

Another feature is the Medal department where Medals from J. F. Kennedy to Cleopatra are in stock.

There is no doubt that with the success of a bank's numismatic department, other banks will follow suit, some in the United

Parking Meters Get 21 Nations' Coins

JACKSONVILLE, Fla. AP — Coins from 21 countries turned up in Jacksonville parking meters in two months.

That's the report of Harry Nearing, inspector of the city States.

Canadian Type 4 Dollar

This coin is probably the hottest coin in the world today. It has come to my attention that many dealers who advertise these pieces find it difficult to fill their orders as by the time their advertisement comes out and the orders received, there has been a spectacular rise in price.

Dealers should state in their ads "Subject to change without notice" or some phrase to cover and explain the difficulty of keeping the correct price before the buyer. On the other hand, the buyer has a legitimate complaint when he sees a coin advertised, sends for it, and is then not able to obtain it. If the price of the coin had decreased, it is quite certain that the purchaser would receive it without any delay.

This is a difficult situation for both the collector and the dealer.

parking meter department, who decided to save them after meter collectors reported more and more foreign coins.

What he discovered left no doubt in his mind as to Jacksonville's importance as an international trade and shipping port.

Coins have appeared from Argentina, Brazil, Cuba, Mexico, Spain, the Dominican Republic, Panama, England, France, Canada, Italy, Greece, Turkey, East Africa, Arabia, the Philippines, Germany, Japan, Korea, Israel and Ireland.

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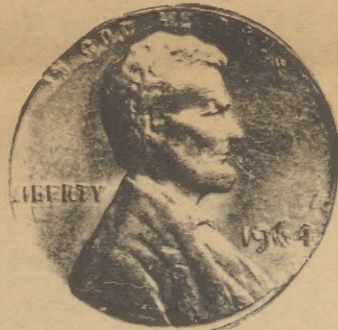
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Here's a Switch - Police Search For Victim

At a recent meeting of the Central Coin Club of Toronto, one of the Detectives of the Break & Enter Squad of the Metropolitan Toronto Police showed photographs of coins supposedly stolen in a recent burglary. The Detective is quoted as saying that they have the suspect, they have the coins, but they did not have an owner. The detective seemed very knowledgeable on numismatics as he pointed out to the group that the coins must have been stolen "in the last three or four months since one of the silver dollars in a 1965 Canadian Proof-like Set was the Type 4 variety of large beads and pointed 5."

Within a week the owner had been identified to the Police's satisfaction. It turned out to be one of the club's members who

was victimized a few months ago.

"Congratulations to the police are in order for not just sitting around waiting for an owner to show up, but taking the time and trouble to attempt to locate him" says Larry McNeil, Central's President. Vince Doran, club secretary, reports: "The local Police and the RCMP know when and where the Central Coin Club meets, which can be a big help in their fight against crime involving numismatic material."

The Central Coin Club is one of Canada's most active clubs, holding weekly meetings at the Central YMCA, 40 College St., Toronto. They meet at 7:30 p.m. every Monday, with the guest speaker scheduled for 9:00.

— The Central Coin Club

Central Coin Club Has Problem, But Not In Attendance

Misfortune plagued a recent meeting of the Central Coin Club of Toronto. At their January 31 meeting, 4 out of their 5 executives were unable to attend.

* * *

Vince Doran, Secretary, was plagued with a fire which gutted the second floor of his home, fatally burning one of his roomer's children. One of Vince's own children had to be rushed to the hospital with extensive burns on her arms, but was released within a few days.

* * *

Our sincere sympathy to Dominic Toth, Receptionist, whose father passed away suddenly just prior to the same meeting.

* * *

John Regitko Jr., Program Director, stayed home with a mild case of the flu, while Sid Preston, Vice President, made it a total of four by coming down with a cold.

The only one present was Larry McNeil, President, who, it is reported, carried on splendidly with the support of a few club members of the more than 100 persons attending the meeting.

* * *

The Central Coin Club meets every Monday at the Central YMCA, 40 College Street, Toronto, Ontario.

If further information is required, please contact: John Regitko Jr., Publicity Director.

SCARGITY ...

Continued from page 1
offset.

Much will depend on the reception of the clad half dollar to be minted soon. It undoubtedly will not be hoarded on a grand scale but the novelty of a new issue usually is slow to wear off.

Half dollars are not used extensively in vending machines, but are very popular in banks, on toll roads, in department stores and general trade channels. Western states are particularly fond of them since the silver dollar went into hiding.

Prior to 1950 the half dollar was perhaps the least popular of all coins with collectors. Dates back to 1916 circulated freely, and even the Morgan series back to 1892 could be found here and there in worn condition. The Franklin type of 1948 aroused a new interest, but the Kennedy design touched off a big run that still prevails.

Continued heavy mintage will be necessary to restore an adequate supply of half dollars, and some semblance of reason must be exercised by the public.

The new clad coins will be around for a long time and it is inconceivable that they ever will be rare or in truly scarce supply.

Hoarding cannot be profitable over the long pull, since the Treasury Department is prepared to coin all of the cents, nickels, dimes, quarters and halves we can possibly use. The investment angle for the new coins seems totally absent.

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YOU SAW IT

IN PACE!

New Midas Coin Center Opens In Fort Lauderdale, Fla.

The newest in the rapidly-expanding chain of independently-owned Midas Coin Centers has opened its doors in Fort Lauderdale, Florida.

The new center, owned by Mr. and Mrs. Howard G. Kushin, is the third to open since the first of the year. It incorporates every contemporary improvement in style and comfort, including carpeting, and stylized lighting; and the newest technical and safety equipment, including a specially-designed Mosler vault, enclosed interchangeable display panels, and an insurance program developed by the Midas home office.

All Midas Coin Centers, which now span the nation from New England to California, are interconnected through teletype; the combined buying and selling power of thousands of customers is available to any individual at any Midas Center.

The new Fort Lauderdale Center is located at 4309 N. Andrews Avenue; Mr. and Mrs. Kushin, formerly residents of Elyria, Ohio, have made a permanent

move to Fort Lauderdale to operate the location.

According to R. J. Anderson, Midas president, "Because of its prime location, we are truly delighted to add the Fort Lauderdale store to the rapidly-expanding Midas chain. As veteran coin experts, the Kushins will add a new dimension to the service available to coin collectors in south Florida. We anticipate that this center will become one of our strongest."

Midas, the only nationally-franchised chain of coin centers, is headquartered at 5404 Hampton Avenue, St. Louis, Mo. Midas Coin Centers now operate in twenty market areas.

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A 00030123 A	G 08365990 B	K 08897663 A
A 87361875 A	G 13366816 B	K 18281943 A
A 88968775 A	G 26824271 B	K 20515669 A
A 90409621 A	G 28677403 B	K 38331112 A
B 17166168 A	G 32241383 B	K 42195339 A
B 40338419 A	G 38743308 A	L 02126322 B
B 47311170 B	G 43623481 B	L 04517974 A
B 60964414 B	G 45582536 B	L 25638012 A
B 61243878 B	G 74917155 I	L 29913616 A
B 77722476 A	G 80894126 B	L 36794243 A
C 25657653 A	G 88999247 B	L 50831795 A
C 26039619 A	G 96499149 A	L 54441106 A
C 33824788 A	H 03550854 A	L 62975336 A
C 35296068 A	H 18100332 A	L 97798213 A
C 43622745 A	H 20963102 A	Q 55559126 A
C 48993498 A	H 25525913 A	R 35044582 A
C 62739161 A	H 29350199 A	U 09237098 A
C 76483818 A	H 46699711 A	V 35638484 A
D 07228215 A	I 00114384 *	V 37097206 A
D 07604987 A	I 01816457 A	V 44711398 A
D 21180367 A	I 12025757 A	V 68129148 A
D 49865360 A	I 14817707 A	W 02625277 A
D 53858929 A	I 16346179 A	W 05062995 A
D 63627773 A	I 18699939 A	W 05005023 A
E 17407651 A	I 19968307 A	W 10505326 A
E 26718008 A	I 20247367 A	W 10611350 A
E 28415826 A	I 22627096 A	W 12040025 A
E 50020251 A	I 23203427 A	W 19819049 A
E 89810274 A	J 01904090 A	W 34446627 A
E 98386672 A	J 02182093 A	W 63144162 A
F 02039429 B	J 10536673 A	W 76856526 A
F 07038871 A	J 17278685 A	W 99650778 A
F 07250998 A	J 26834481 A	X 28885628 A
F 19069516 B	J 30278232 A	X 47135365 A
F 37406638 A	J 40497028 A	X 81337850 A
F 74288173 A	J 56619040 A	X 81372939 A
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CAROLINA COIN CO.

BOX 1338 — CHARLOTTE, N. C.
ANA #12945 R.C.D.A. MANA

The

COIN COLLECTOR

A Feature Column

The 1964 copper-nickel clad Kennedy half dollar found by a college student from Trenton, N. J. has brought in several offers of \$500 each and a top offer of \$800 so far. The unique half dollar was found by Peter Antonuccio, after he acquired a roll of new halves from a bank.

The reason for the rarity of the coin is that no copper-nickel clad coins were issued in 1964. The only coins thus far to have the copper-nickel cladding is the 1965 dime and 1965 quarter. The new clad 1965 half dollar will compose of 400 fine silver, alloyed with 80% silver — 20% copper, clad on 21.5% silver and 78.5% copper. Peter's rare find can be attributed to a blank planchet of the clad type quarter accidentally finding its self in the press hopper that was striking 1964 Kennedy halves. Whether any more will show up remains to be seen.

The 1964 multi struck 1964 cents which have created quite a stir, is still under investigation. The U.S. Assistant Attorney, N. Y. District has been questioning many people for leads and information to prove that these multi struck cents were produced after leaving the mint. Your writer was invited for a talk on the subject with the U.S. Attorney and it appears they are confident enough to prove they are false second impressions. One of the nation's top authority on coins, has already given a definite statement that they are genuine, along with a few other experts.

The law, has many tricky and unforeseen meanings to statutes, thus the importances of Lawyers to help the public interpreting some. Possession of an altered

date coin is not illegal, however when intent to fraud is shown it's punishable. To play it safe, don't keep such questionable coins.

Two new books are on the market for the collector, issued by the Whitman Publishing Co. They are "Alaska's Coinage" and "Swiss Shooting Talers and Medals" Hardcover, they sell respectively for \$1.75 and \$3.00 each. The new issues should prove quite interesting for the collectors.

The 1964 Kennedy half dollars are still elusive, even though millions were struck. The 1964D half dollars are not to be found at all in this area.

The following bill was introduced S. 2601 by Senator Montoya, 89th Congress, to provide coinage of proof sets bearing the date 1965. Such sets to be minted only in quantity to meet all orders for the year. The cost \$7.80 a set, this would include the price of handling postage and insurance. Our own U.S. Senator Williams Jr. is on the banking and currency committee.

While this is heartening news to the collector, there are two points to consider should this bill pass. One, previous proof sets orders were available for \$2.10 a set for the last 16 issues. A new standard price of \$7.80 would dampen interest for the price is too exorbitant. Two, the new price if it passes would cause the previous years to jump in value for they are now selling for about \$6.75 per set, years of 1961 and 1962 proof sets.

The issuance of new 1965 proof sets would continue the date sequence for the collector.

Interviews With The Dealer

Interviewed: Patsy and Harvey Rose, owners of: The Roses of La Mesa, California.

Pace: You are among the top foreign coin dealers in the nation and as such do you notice a lot of interest in your field?

Harvey Rose: The great influx of books and albums designed for foreign coins has aided this phase of the hobby. Certainly there has been a boom and Mexican coins rate well at the top in increased interest.

Pace: Mexican coins pretty near collapsed not too long ago because the expensive and hard to locate key coins just were not seen. Why the come back?

Rose: The U.S. collector tried to collect by date as he does his own coins but since the series proved tough they are now content to put together type sets. The many books are aiding this resurgence. Central America is on the rise also.

Pace: Do you collect coins yourselves?

Mrs. Patsy Rose: Yes, we do

and I specialize in coins of Japan. Someday the many collectors of that nation will be paying more to get their own coins back than we do now. There are more collectors sprouting in every nation and Japan is seeing a lot of interest.

Pace: How in the world does a collector accumulate coins that he does not see in circulation? Do you have to buy every single coin and doesn't it get expensive?

H. Rose: We buy from collectors and there are many around. I have boxes of the common dates but even these are getting a big surge as interest expands. Israel collectors are now paying more than we did for coins. Israel seems to be a hotbed of coin interest. As to where we buy coins, San Diego and its environments abounds with sailors who bring the coins back with them.

Pace: Are there many collectors in your neighborhood who specialize in foreign coins?

Rose: The largest foreign coin club in the country is in our

area and it will have its 3rd. annual coin show at the International Hotel in June. I am general Chairman and I would like to invite all interested parties to a show that revolutionized coins. Over 70 dealers will be there including some from Mexico, Canada, Norway and England.

Patsy Rose: By the way our coin club issues a coin periodical called "Intercoin." If anyone is interested in it they can get information by writing the club at Box 574, La Mesa, Calif.

CHECK OUR LOW

CLASSIFIED AD

RATES

JERUSALEM

COIN-MEDAL STATE MEDAL 1966

יְרוּשָׁלַיִם הַקְּדוּשָׁה מִיְּמֵי הַבְּרִיחָה

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CENTS

Date	Minted	Bid	Ask Change
1934	219,080,000	NB	74.50
1934-D	28,446,000	275.00	300.00
1935	245,388,000	25.00	28.00
1935-D	47,000,000	52.00	56.00
1935-S	38,702,000	120.00	145.00
1936	309,637,569	16.00	17.00
1936-D	40,620,000	50.00	54.00
1936-S	29,130,000	67.50	72.50
1937	309,179,320	16.00	18.00
1937-D	50,430,000	35.00	40.00
1937-S	34,500,000	50.00	57.00
1938	156,696,734	33.00	35.00
1938-D	2,010,000	90.00	95.00
1938-S	15,180,000	90.00	100.00
1939	316,479,520	15.00	16.00
1939-D	15,160,000	145.00	155.00
1939-S	52,700,000	28.00	29.50
1940	586,825,872	16.00	18.00
1940-D	81,390,000	30.00	32.00
1940-S	112,940,000	NB	19.00
1941	887,039,100	16.00	17.50
1941-D	128,700,000	NB	32.50
1941-S	92,360,000	31.00	33.00
1942	657,828,600	8.00	9.00
1942-D	206,698,000	10.00	12.00
1942-S	82,590,000	NB	145.00
1943	684,628,670	9.00	9.75
1943-D	217,660,000	NB	18.00
1943-S	191,550,000	32.00	34.00
1944	1,435,400,000	5.00	6.00
1944-D	430,578,000	5.00	7.25
1944-S	282,760,000	10.00	11.00
1945	1,040,515,000	9.00	9.75
1945-D	226,268,000	8.00	9.00
1945-S	181,770,000	12.00	13.00
1946	991,655,000	5.50	6.25
1946-D	315,690,000	8.00	9.00
1946-S	198,100,000	7.00	8.50
1947	190,555,000	15.00	18.00
1947-D	194,750,000	7.00	8.50
1947-S	99,000,000	19.00	21.00
1948	317,570,000	8.00	9.00
1948-D	172,637,500	9.00	10.00
1948-S	81,735,000	42.00	44.00
1949	217,490,000	16.00	17.50
1949-D	154,370,500	NB	14.00
1949-S	64,290,000	48.00	53.00
1950	272,686,386	8.00	9.00
1950-D	334,950,000	4.50	6.00
1950-S	118,505,000	25.00	27.00
1951	284,633,500	16.30	18.00
1951-D	625,355,000	3.25	3.75
1951-S	100,890,000	30.00	34.00
1952	186,856,980	18.00	20.00
1952-D	746,130,000	2.50	3.00
1952-S	137,800,004	17.00	18.50
1953	256,883,800	5.00	6.00
1953-D	700,515,000	2.50	3.00
1953-S	181,835,000	15.00	16.00
1954	71,873,350	24.00	27.00
1954-D	251,552,500	3.50	4.00
1954-S	96,190,000	10.00	10.75
1955	330,958,200	3.50	4.00
1955-D	563,257,500	3.00	3.25
1955-S	44,610,000	20.00	21.50
1956	421,414,384	3.00	3.35
1956-D	1,098,201,100	.75	.90
1957	283,787,952	2.50	3.00
1957-D	1,051,342,000	.75	.85
1958	253,400,652	2.00	2.35
1958-D	800,953,000	.75	.90
1959	610,864,291	.90	1.00
1959-D	1,279,760,000	.70	.80
1960-SD		240.00	250.00
1960-D SD		8.50	9.25
1960-LD	588,096,602	.70	.90
1960-D-LD	1,580,884,000	.60	.75
1961	756,373,244	.75	.90
1961-D	1,753,266,700	.60	.80
1962	609,263,019	.80	1.00
1962-D	1,790,148,400	.70	.80
1963	754,110,000	.53	.60
1963-D	1,774,020,400	.52	.55
1964		.52	.55
1964-D		.52	.55

NICKELS

Date	Minted	Bid	Ask Change
1928-D	6,436,000	NB	360.00
1929-P	36,446,000	NB	375.00
1935-D	12,092,000	NB	360.00
1936-P	119,001,420	100.00	120.00
1936-D	24,418,000	100.00	120.00
1937-P	79,485,769	100.00	120.00
1937-D	17,826,000	100.00	117.50
1937-S	5,035,000	165.00	185.00+10.00
1938-D Buf.	7,020,000	100.00	107.00+2.50
1938	19,150,365	60.00	65.50
1938-D	5,376,000	170.00	175.00
1938-S	4,105,000	250.00	285.00
1939	120,627,535	27.00	29.00
1939-D	3,514,000	NB	1500.00
1939-S	6,630,000	475.00	500.00
1940	176,499,158	20.50	24.00
1940-D	43,540,000	NB	38.00
1940-S	39,690,000	45.00	48.00
1941	203,283,720	22.00	23.00
1941-D	53,432,000	33.20	35.00
1941-S	43,445,000	38.00	40.00
1942	49,818,600	31.00	33.50+2.50
1942-D	13,938,000	380.00	400.00
1942-P	57,900,000	210.00	225.00-15.00
1942-S	32,900,000	100.00	105.00-5.00
1943-P	271,165,000	55.00	60.00
1943-D	15,294,000	110.00	115.00
1943-S	104,060,000	37.00	42.00
1944-P	119,150,000	90.00	97.00-8.00
1944-D	32,309,000	70.00	75.00
1944-S	21,640,000	85.00	91.00-9.00
1945-P	119,408,100	96.00	100.00
1945-D	37,158,000	43.00	45.00

Coin Exchange Transactions

BU ROLL PRICES AS OF
WEDNESDAY, FEBRUARY 16, 1966
The BID and ASKED prices listed on this page were taken directly from the prices shown on the teletype, and represent wholesale prices at which coins were traded at or were offered at during the week of February 14. Of course there are some items that had several different prices both bid and asked, and we have done our best to average these items so as to give our readers the best picture possible. We have tried

to ignore ridiculous bids and offers to keep the prices true. For instance, a certain roll might be actively traded in at between \$95.00 and \$100.00 and we have noted many transactions around these figures. Naturally we will ignore a bid offer of \$75.00 or a sell offer of \$125.00 on this roll as these offers are not in line at all and would just confuse the picture.
REMEMBER, THESE ARE TRANSACTIONS BETWEEN DEALERS. RETAIL PRICES ARE HIGHER.

Date	Minted	Bid	Ask Change
1945-S	58,939,000	37.00	41.00+1.00
1946	161,116,000	6.50	7.50
1946-D	45,292,200	30.00	35.00
1946-S	13,560,000	45.00	47.50
1947	95,000,000	7.50	10.00
1947-D	37,882,000	20.00	22.75
1947-S	24,720,000	40.00	44.00
1948	89,348,000	7.50	9.00
1948-D	44,734,000	23.00	25.50
1948-S	11,300,000	75.00	77.00
1949	60,652,000	28.10	31.00
1949-D	35,238,000	29.00	34.00
1949-S	9,716,000	80.00	85.00
1950	9,847,386	92.00	98.00
1950-D	2,630,000	610.00	625.00
1951	28,689,500	35.00	37.10
1951-D	20,460,000	40.00	45.00
1951-S	7,776,000	185.00	195.00
1952	64,069,980	8.00	9.00
1952-D	30,638,000	115.00	120.00
1952-S	20,572,000	35.00	37.00
1953	46,772,800	6.00	7.00+1.00
1953-D	59,878,600	7.00	8.00
1953-S	19,210,900	27.50	30.00
1954	47,917,350	5.00	5.50
1954-D	117,183,060	4.30	5.00
1954-S	29,384,000	13.00	14.00
1955	8,266,200	65.00	67.50
1955-D	74,464,100	7.00	8.00
1956	35,885,384	5.00	6.00
1956-D	67,222,940	3.00	4.00
1957	39,655,952	7.20	8.00
1957-D	136,828,900	2.50	2.70
1958	17,963,652	17.25	18.50
1958-D	168,249,120	2.10	2.35
1959	28,397,291	6.50	7.00
1959-D	160,738,240	2.10	2.25
1960	57,107,602	2.25	2.50
1960-D	192,582,180	2.10	2.25
1961	76,668,244	2.40	2.75
1961-D	229,342,760	2.10	2.25
1962	100,602,017	2.15	2.25
1962-D	280,195,720	2.10	2.20
1963	175,776,000	2.15	2.25
1963-D	276,829,460	2.05	2.15
1964		2.05	2.10
1964-D		2.05	2.10

DIMES

Date	Minted	Bid	Ask Change
1940	65,361,827	NB	75.00
1940-D	21,198,000	65.00	67.75
1940-S	21,560,000	64.00	67.00
1941	175,106,557	40.00	45.00
1941-D	45,634,000	NB	89.00
1941-S	43,090,000	60.00	65.00
1942	205,432,329	42.50	45.00
1942-D	60,740,000	60.00	65.00
1942-S	49,300,000	NB	115.00
1943	191,710,000	35.00	37.00
1943-D	71,949,000	36.00	38.00
1943-S	60,400,000	45.00	50.00
1944	231,410,000	37.00	39.80
1944-D	62,224,000	37.20	40.00
1944-S	49,490,000	37.00	40.00+2.00
1945	159,130,000	37.00	39.00
1945-D	40,245,000	36.00	39.00
1945-S	41,920,000	35.00	38.00
1946	255,250,000	10.00	11.50
1946-D	61,043,500	21.00	23.00+.50
1946-S	7,900,000	55.00	60.00
1947	121,520,000	25.00	30.00
1947-D	46,835,000	25.00	30.00
1947-S	34,840,000	57.25	61.00
1948	74,750,000	60.00	70.00
1948-D	52,841,000	35.00	39.00
1948-S	35,520,000	55.00	58.00
1949	30,940,000	300.00	315.00
1949-D	26,034,000	90.00	95.00+10.00
1949-S	13,510,000	410.00	425.00
1950	50,181,500	40.00	42.00
1950-D	46,803,000	42.00	45.00
1950-S	20,440,000	NB	375.00
1951	103,937,602	38.00	40.00
1951-D	52,191,800	25.00	29.20
1951-S	31,630,000	275.00	295.00
1952	99,122,073	15.00	19.00
1952-D	122,100,000	30.00	34.00
1952-S	44,419,500	82.25	85.00
1953	53,618,920	27.00	30.00
1953-D	136,433,000	9.00	10.00
1953-S	39,180,000	25.00	26.50
1954	114,243,503	8.00	8.50
1954-D	106,397,000	8.00	8.50
1954-S	22,860,000	33.00	35.00
1955	12,828,381	65.00	67.50
1955-D	13,959,000	41.00	43.00+1.00
1955-S	18,510,000	30.00	32.00+1.00
1956	109,309,384	6.50	7.00
1956-D	108,015,100	5.75	6.20
1957	161,407,952	6.00	6.50
1957-D	113,354,330	8.50	9.50
1958	32,785,652	25.00	27.00
1958-D	136,564,600	5.75	6.25
1959	86,929,291	6.00	6.50+.70

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1940-P	9,167,279	77.00	84.00	
1940-S	4,550,000	175.00	183.00	
1941-P	24,207,412	83.00	90.00	
1941-D	11,248,400	195.00	205.00	
1941-S	8,098,000	NB	445.00	
1942-P	47,839,120	65.00	67.50	
1942-D	10,973,800	NB	195.00	
1942-S	12,708,000	NB	195.00	
1943-P	53,190,000	65.00	69.00	+ 1.50
1943-D	11,346,000	140.00	146.00	
1943-S	13,450,000	200.00	210.00	
1944-P	28,206,000	65.00	69.00	
1944-D	9,769,000	80.00	83.50	+ 2.50
1944-S	8,904,000	90.00	93.00	
1945-P	31,502,000	65.00	68.00	
1945-D	9,966,800	67.00	70.00	+ 2.50
1945-S	10,156,000	70.00	75.00	
1946-P	12,118,000	85.00	90.00	
1946-D	2,151,000	170.00	175.00	
1946-S	3,724,000	95.00	101.00	
1947-P	4,094,000	110.00	115.00	
1947-D	3,900,000	100.00	105.00	
1948	3,006,814	144.00	150.00	
1948-D	4,028,600	110.00	125.00	

Classified Ads

BU \$20 GOLD \$56.00; BU \$5 Gold \$25.00 (my choice of dates). Consignments wanted. Wayne Enterprises, Box 3062, Orange, California.

BRILLIANT Uncirculated 1943 P-D-S Steel Cent Set only \$1.65. These are real B.U. Coins, not the usual reprocessed junk. D. E. Sheen, 2026 N. Pepper Dr., Altadena, Calif., 91001.

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\$1.00 FRN. K.C. NOTES, my specialty. Crisp, unc. offering: Dillon Stars or reg. till March 1 at \$1.50 each. 10 or more \$1.25 each. Sallie Crawford, Box 83, Wichita, Kansas 67201 (7d)

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BAGS AND ROLLS

	Roll	Bag	Master Bag
1c	.75	\$ 24.00	\$ 65.00
5c	2.40	105.00	305.00
10c	5.25	102.50	985.00
25c	10.25	102.50	985.00
50c	10.50	105.00	995.00
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THE 1965 SILVER DOLLAR

	Single	Roll	Bag	Master Bag
Type I	\$1.50	\$35.00	\$155.00	\$1600.00
II	2.00	37.50	165.00	1600.00
III	2.00	35.00	155.00	1600.00
IV	Price on request			

1965 P. L. SET

Blunt	Pointed
\$7.50 ea. Single	\$4.50 ea.
7.25 ea. Ten	4.25 ea.
7.15 ea. Hundred	4.20 ea.

P. L. SETS AND DOLLARS

Set	Dollars
\$60.00	1957 \$43.00
69.50	1958 35.00
35.00	1959 14.50
22.00	1960 13.00
19.50	1961 11.50
13.50	1962 9.00
9.75	1963 7.50
8.75	1964 6.00

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Due to the excessive losses suffered in last year's shipping we ask that all orders under \$25.00 be accompanied by 50c for postage. All orders will be sent Special Handling with return receipt signature card.

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Year	.01	.05	.10	.25	.50	\$1	Set 1c to \$1
1957	6.00	80.00	15.00	115.00	72.50	125.00	410.00
1958	9.00	60.00	38.00	87.50	37.50	90.00	320.00
1959	3.00	27.50	11.75	40.00	33.00	70.00	180.00
1960	3.60	11.00	9.00	22.50	27.50	65.00	135.00
1961	1.75	7.00	8.00	20.00	24.50	67.50	125.00
1962	1.25	6.00	5.25	12.50	12.00	45.00	80.00
1963	.80	4.75	5.00	14.00	11.50	25.00	60.00
1964	.65	2.15	5.00	10.00	10.00	25.00	52.00
1965	.60	2.10	5.00	10.00	10.00	27.50	55.00

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Use our layaway —

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SPECIAL #1

FIRST AND LAST SPECIAL

First Kennedy Half Dollar Set,
P&D BU\$1.75
Last Franklin Half Dollar Set,
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One of each of the following circulated
Lincoln Cents.

1954-P 1954-S 1955-S
VF or Better,
The three coins for\$.95

SPECIAL #7

Early Type Set — The lot consists
of one Indian Cent, one Liberty Nickel,
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and one Barber Half Dollar. All of
these five coins will be dated between
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SPECIAL #8-A

One each of the 1909-P and 1909-VDB
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SPECIAL #10

Complete Set of Circulated 1955 Coin-
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1955-P,S,D Cents, 1955-P,D Nickels,
1955-P,S,D Dimes, 1955-P,D Quarters
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The eleven coins for\$16.00

SPECIAL #23

WASHINGTON QUARTERS

1938-S 1939-S 1940-D
Average circulated, Three coins.....\$5.00

Morgan Dollar, Barber Half Dollar, Barber Quarter,
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LAST OF FRANKLIN SET

1963 Government-sealed Mint Set — Philadelphia and
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FIRST OF KENNEDY SET

1964 Government-sealed Mint Set — Philadelphia and
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CANADIAN SPECIAL — 13 different dates of our choice.
George V Nickels of Canada VG or better at\$2.95
With the above order we will send a 1926 "near 6" in VG or
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SPECIAL #28

LINCOLN CENTS—1960-P & D Large
Date, 1960-P & D Small Date.
Four coins BU\$8.50

SPECIAL #29

1950-D BU Nickel — Nice — Red
Books at \$26.00 each.
Our price\$21.00 each

SPECIAL #37

WASHINGTON QUARTERS

1934-D 1935-S 1936-D 1936-S
Average circulated, Four coins.....\$4.00

SPECIAL #38

WASHINGTON QUARTERS

1947-S 1951-S
Average circulated, Two coins.....\$1.50

SPECIAL #47

One Lincoln Cent, one Mercury Dime,
one Buffalo Nickel, one Standing Lib-
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Half Dollar dated no later than 1930,
all in good or better condition.....\$1.90

SPECIAL #48

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JEFFERSON WAR NICKELS

1942-1945 - All eleven coins for \$2.50

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